

Industry Specific ASI COMPUTER SYSTEMS, INC. Accounting

A true picture of your P&L with the "Work in Process" accounting offered by ASI Computer Systems. Account for all the work in process, keep it off the P&L and on the Balance Sheet until Invoicing. Post job costs to Balance Sheet account 135 - Drop Ship Merchandise (DSM). Since DSM is a Balance Sheet account, there is no effect immediately to the P&L. At the time of invoicing, revenue is credited to the P&L with an offsetting debit to A/R. In the background, DSM account 135 is credited and Cost of Goods Sold is updated. **This keeps costs and revenues constant within the same periods on your Profit and Loss Statement.**

Accurately determine your profitability at any time during the month. ASI Computer Systems provides "real time" accounting updating allowing you to run your financial reports at any time during the month. This allows you to determine your profit position at that exact moment. A valuable tool in this fast paced market.

Save time at month-end by being able to check your sub-ledger balances at any time (daily). The System Checks and Balances Report may be run multiple times a day instead of having to reconcile the whole month at month end. Run the Daily System Checks and Balances Report to determine your "balance" situation with each sub-ledger daily, rather than reconciling your sub-ledger accounts to your A/R and A/P General Ledger (GL) accounts at the end of the month. If you find discrepancies, you only have that day's activity to research. **Saves a great deal of time at the end of each month.**

Greater management control with flexible P&L Budgeting. With the ability to set budgets for specific GL accounts or groups of accounts, ASI Computer Systems allows you to track your budget analysis very accurately. At the time you need to adjust your budgets, you can adjust by a percentage or a fixed rate.



Effective Business Management Tools

Open Order Report

Quickly determine which Open Orders need attention. With a wide range of sort and filter options, you can keep on top of your Open Orders to make sure they are being processed in a timely manner. A few of the options to sort by are: Ship Date, In-Hand Date, Follow Up Date, Vendor, Customer, etc. This report shows any activity of your un-invoiced orders.

Booked Order Report

Keep track of your office activity by running this Booked Order report. Are all orders getting put in when they are received, or are they being held and not processed quickly? Maintain control of your order processing by viewing this display of daily order activity.

Billed Order Report

Use this in conjunction with your Booked Order report to determine if your billing is getting done on a daily basis. Optimize your business by creating Invoices as quickly as possible. This will help "turn" your business (accounts receivables) quicker. This report shows the daily activity of your billing process.

A/R Aging Report

Carrying too many receivables is not healthy for your business. Keep track of your receivable activity with this A/R Aging report. Is your report clogged with "small" amounts? Do you have a company policy concerning small over/under payments. At what point do you clear discrepancies? How much of your business is over 60 days past due? All these questions, and more, can be answered or addressed with this easy report.

A/P Aging Report

Being a "good" customer to your vendors is critical. Tracking your payable activity with them will help you do that. The A/P Aging report will provide instant feedback as to the value of your Payables, as well as how quickly you are paying your vendors. Look for any "surprises" (i.e. people you forgot to pay). You can also track advance payments you have made.

Company Management Report

Stay on top of your business activity with this one report. Compare AR, AP, Sales, Orders, Inventory in ranges of dates (eg: this month compared to this month last year). If there is only one report you run as an owner, this should be it!